



## NOTICE OF AWARD

24 SEP 2024  
 18 September 2024

**PLDT INC.**  
 Ramon Conjuangco Bldg.  
 Makati Avenue, Makati City

**Thru: Ms. SHEILA C. TADUYO**  
 Duly Authorized Representative

**Dear Ms. Taduyo:**

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the **"Subscription of IPVPN Services at Echague and Panabo X-Band Radar Stations"** (PR No. 2024-07-0506 || IB No. 2024-30) in the total calculated amount of **One Million Four Hundred Seventy-Eight Thousand Four Hundred Pesos (Php1,478,400.00)** only.

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT	
	(Equal to Percentage of the	Total
	Contract Price)	
<ul style="list-style-type: none"> <li>Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank.</li> </ul>	5%	Php73,920.00
<ul style="list-style-type: none"> <li>Irrevocable letter of credit issued by a Universal or Commercial Bank.</li> </ul>		
<ul style="list-style-type: none"> <li>Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</li> </ul>	30%	Php443,520.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**NATHANIEL T. SERVANDO, Ph.D.**  
 Administrator

Conforme:

  
**SHEILA C. TADUYO**

Date: 09-25-2024

"tracking the sky...helping the country"